SESSION 1 of 3

UNDERSTANDING SOCIAL CAPITAL

Presenter: Jennifer Lowe, Ph.D.

Moderator: Jack Myrick







Jack Myrick
MODERATOR

Jack Myrick is the co-developer of WorkForward, a 40-hour career transition curriculum, and Winning the Workplace Challenge, a skills approach to better relationships in the workplace setting.

Jack has been a partner in over 20 businesses for the last three decades and is now a trainer and certified Career Transition Coach. He is the author of three books: *The Shipbuilder*, *The Merchant*, and *Hitting Your BullsEye*, all business parables to help people reach their full potential in business and life.







Jennifer Lowe, Ph.D PRESENTER

Jennifer Lowe serves as the Vice President of Shared Learning and Member Networks at Economic Mobility Pathways (EMPath) in Boston, MA. In this role, she leads the organization's Economic Mobility Exchange, a global member-based learning network of over 100+ nonprofits and government agencies. Jennifer previously provided oversight and strategic direction of EMPath's outcomes initiative and research projects.

Jennifer authored Social Networks as an Anti-Poverty Strategy (2012), and co-authored From Opportunity to Burden: Profiles of Low-Income Households Caught in the Credit Trap (2014) and Massachusetts Economic Independence Index (2013).





WELCOME!

GOALS

- 1. Gain an understanding of what **social networks** and **social capital** are, and why they matter.
- 2. Learn what factors **influence** social networks and social capital, and where **disparities** exist.





DEFINING CONCEPTS

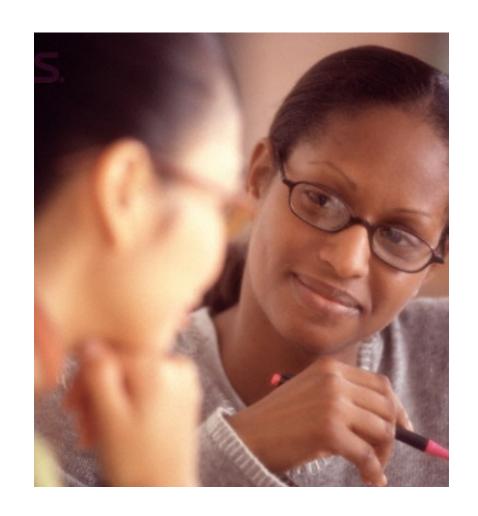
- Social Network is an interconnected group or association of people and organizations – our social ties
 - Colleagues, family, friends, etc.
- Social Capital is the social value generated by and resources found within our social networks
 - Information, opportunities, trust, favors, good-will, reciprocity





REFLECT ON A TIME...

Think about a time when you helped or supported someone, OR when someone helped or supported you...personally, academically or professionally







REFLECTION QUESTION

- How close were you to this person?
 - Strong tie close, high emotional investment
 - Weak tie less in common, acquaintance





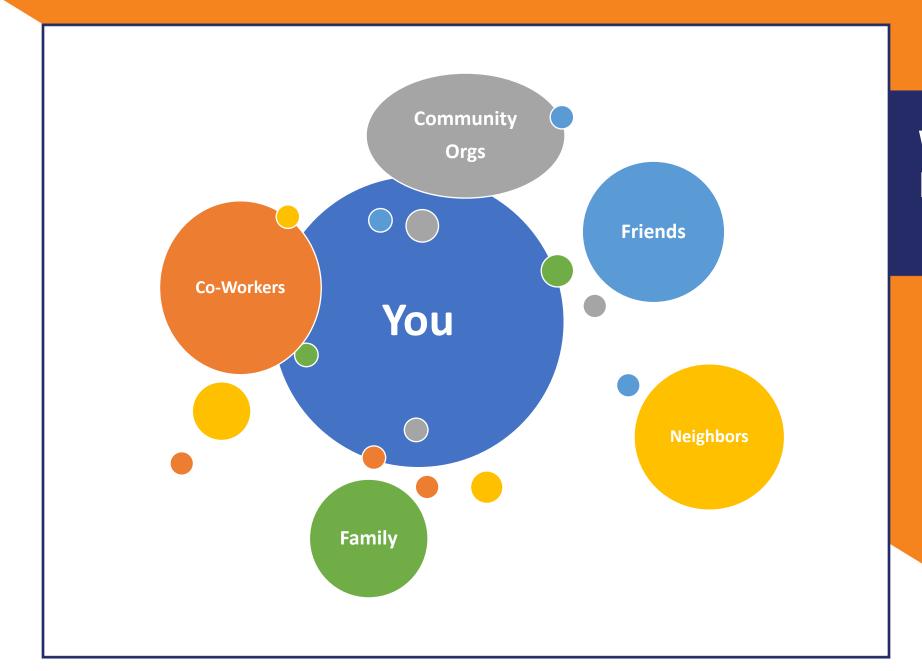
REFLECTION QUESTION

What type of assistance or guidance was provided?

- Leverage helps to get ahead
- Support helps to get by









WHO YOU KNOW MATTERS

WHY?







SOCIAL CAPITAL

Bonding vs. Bridging



ACTIVATING SOCIAL CAPITAL

TRUST, RECIPROCITY, AND DURABILITY

















FACTORS THAT INFLUENCE OUR SOCIAL NETWORKS

These are just a few...

- Geography
- Education
- Connection to labor market
- Gender





SOCIAL NETWORKS OF LOW-INCOME PEOPLE

WHAT DOES RESEARCH SAY?





BIRDS OF A FEATHER FLOCK TOGETHER



HOMOPHILY:

the tendency to associate and connect with others who are similar, resulting in homogeneous networks

 Similar sociodemographic, behavioral, and intrapersonal characteristics





WHAT'S NEXT?

HOW CAN WE SUPPORT OUR CUSTOMERS?





THANK YOU!

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